

PUNJAB GOVT GAZ. (EXTRA.), JULY 16, 2012 63 (ASAR 25, 1934 SAKA)

PART-I

DEPARTMENT OF LEGAL AND LEGISLATIVE AFFAIRS, PUNJAB

Notification

The 16th July, 2012

No. 13-Leg./2012.—The following Act of the Legislature of the State of Punjab received the assent of the Governor of Punjab on the 13th July, 2012, is hereby published for general information :-

THE PUNJAB MUNICIPAL FUND (AMENDMENT) ACT, 2012

(Punjab Act No. 10 of 2012)

AN

ACT

further to amend the Punjab Municipal Fund Act, 2006.

BE it enacted by the Legislature of the State of Punjab in the Sixty-third Year of the Republic of India as follows:-

1. (1) This Act may be called the Punjab Municipal Fund (Amendment) Act, 2012.

Short title and commencement.

- (2) It shall be deemed to have come into force on and with effect from the fifth day of May, 2012.
- 2. In the Punjab Municipal Fund Act, 2006 (hereinafter referred to as Amendment in the principal Act), in section 3, in sub-section (2), for the words "Ten per cent", the words "Eleven per cent" shall be substituted.

Punjab Act 27 of

3. In the principal Act, in section 5, in sub-section (1), for the words Amendment in "Ten per cent", the words "Eleven per cent" shall be substituted.

Punjab Act 27 of 2006.

4. In the principal Act, in section 6, for the sign "." appearing at the end, Amendment in the sign ":" shall be substituted and thereafter the following proviso shall be Punjab Act 27 of added, namely :---

"Provided that the State Government may, by an order, decide the distribution of the amount of tax credited to the Fund amongst the Municipalities, which are constituted or which may be constituted on or after the commencement of the principal Act.".

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5. (1) The Punjab Municipal Fund (Amendment) Ordinance, 2012 (Punjab Repeal and saving. Ordinance No. 3 of 2012), is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the Ordinance referred to in sub-section (1), shall be deemed to have been done or taken under the principal Act, as amended by this Act.

AJITARORA,

Secretary to Government of Punjab, Department of Legal and Legislative Affairs.