



ਡਾਇਰੈਕਟੋਰੇਟ, ਸਥਾਨਕ ਸਰਕਾਰ ਵਿਭਾਗ, ਪੰਜਾਬ

Directorate, Department of Local Govt. Punjab

PUNJAB MUNICIPAL BHAWAN, PLOT NO:- 3,

SECTOR 35-A, CHANDIGARH - 160 022

(ACCOUNTS BRANCH)

Ph. 0172-2661062

Fax. 0172-2661062

E-mail: dcfalg35@gmail.com

No: Acctt-2-DCFA-DLG-18/

Date:.....

To

Regional Manager,
Government Banking Group- North,
ICICI Bank Limited, S.C.O No. 9-10-11,
Second Floor, Sector-9 D, Chandigarh.

Subject:- Release of Grant-in-aid to Municipal Corporation, Ludhiana under the Punjab Municipal Fund Scheme (Non- Plan Scheme) through HUDCO Escrow Account.

Please refer to the subject cited.

2. It is informed that a Grant-in-aid of Rs. 25,00,00,000/- (Twenty five crore only) has been released on 21.02.2018 under the Punjab Municipal Fund Scheme (Non-Plan Scheme) by the State Government to Urban Local Bodies and the above mentioned amount has been credited on 21.02.2018 in the HUDCO Escrow Bank A/c No. 001305009598 opened by the Department with your bank branch.

3. You are requested to route the payment to Municipal Corporation, Ludhiana as mentioned below through the above mentioned escrow bank account after maintaining one quarter instalment of principal and interest in this escrow account as per escrow agreement.

Sr No	Name of Beneficiary	Location	Bank Name	Account #	IFSC Code	Net Payable
1	Municipal Corporation, Ludhiana	Ludhiana	ICICI Bank	001701036778	ICIC0000017	25,00,00,000

4. You are also requested to ensure that requisite funds reach the Municipal Corporation, Ludhiana in time.

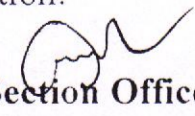
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Director, Local Govt, Punjab

Endst.No.Acctt.2-DCFA-DLG-18/ 12351

Dated :- 22.02.2018

A copy of the above is forwarded to the the Commissioner Municipal Corporation, Ludhiana for information and further necessary action:-


Section Officer
Local Govt, Punjab