



RAJ BANSAL & CO.

CHARTERED ACCOUNTANTS

B-XI/863, Street No. 6, K.C. Road, Barnala-148101 (Punjab) (India)
Ph.: 01679-236324, Mob.:98159-36324 Email : raj_bansal01@yahoo.com

INTERNAL AUDIT REPORT ON THE ANNUAL FINANCIAL STATEMENTS OF MUNICIPAL COUNCIL, BARNALA FOR THE YEAR ENDING 31ST MARCH 2017

On the basis of the accounting records and other information and explanation provided to us by the the Management of Municipal Council, Barnala We have conducted the Internal Audit of the Balance Sheet as on March 31, 2017 and the related Income & Expenditure Account of the Municipal Council for the year then ended.

MANAGEMENT RESPONSIBILITY

The Management is responsible for :

Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.

Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.

Preparation and presentation of financial statements in accordance with the applicable laws and regulations.

Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.

Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

INTERNAL AUDIT

Audit procedures performed are designed to evaluate the adequacy, efficiency and effectiveness of the Department's governing principles, risk management and control processes.

Discussions were held with the management and staff members.

Audit work was conducted on the basis of enquiry, observation and verification of supporting documentation and identified processes.

It is an inherent limitation that accounting and internal control system cannot provide management with conclusive evidence that objectives are reached due to the following reasons:-



1. There is a potential human error due to carelessness distraction, mistakes of judgement and misunderstanding of instructions.
2. The possibility that a person responsible for exercising an internal control could abuse that responsibility.
3. The possibility of circumventing of internal controls through the collusion of a member of management or an employee inside or an outside entity.
4. The possibility that the procedures may become inadequate due to change in conditions and compliance with the procedures may deteriorate.

The Balance Sheet & Profit & Loss Account are in agreement with the books of accounts.

Place: Barnala
Date: 25.01.2018

For Raj Bansal & co.
Chartered Accountants
FRN 015117N
R.K.Bansal
Prop.
M.N. 094519
PAN: AEQP8154G



MUNICIPAL COUNCIL, BARNALA

BALANCE SHEET AS ON 31-3-2017

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>CAPITAL FUND A/C</u>		<u>FIXED ASSETS</u>	
Detail Attached	947851515.47	(List Attached)	944232255.00
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>CURRENT ASSETS/LOAN/ADVANCES</u>	
<u>1.SUNDRY CREDITORS</u>		(Valued & Certified by the Management)	
(List Attached)	15802222.00	1. SUNDRY DEBTORS	
<u>2. EARNEST MONEY PAYABLE</u>		NAMDHARI PREET ARTS	1500000.00
(List Attached)	4854087.00	2. LOANS & ADVANCES	
<u>3. SECURITIES PAYABLE</u>		(List Attached)	12922595.00
(List Attached)	20827778.00	3. BANK BALANCE	
<u>4. OTHERS PAYABLE</u>		(List Attached)	36626344.47
(List Attached)	5945592.00		
Total Rs.	<u>995281194.47</u>	Total Rs.	<u>995281194.47</u>

AUDITOR'S REPORT

As per our separate internal report of even date attached.

FOR RAJ BANSAL & CO.
CHARTERED ACCOUNTANTS

R.K.Bansal
(Prop.)

Place: BARNALA

Dated : 25.01.2018



FOR MUNICIPAL COUNCIL BARNALA

ACCOUNTS OFFICER

EXECUTIVE OFFICER

MUNICIPAL COUNCIL, BARNALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2017

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To ADVERTISEMENT EXP	874731.00	By ADVERSITMENT FEE	1138030.00
To BANK CHARGES	573.98	By BANK INTEREST	1690772.80
To BUILDING REPAIR	551996.00	By COMPUTION FEE	345053
To CAR REPAIR EXP	320001.00	By COST OF TENDER FORM	3000
To COMPUTER REPAIR EXP	18550.00	By DEAD ANIMAL	268000.00
To DIRECTOR CHARGES	2738738.00	By DEP CHARGES	6567.00
To DISPOSAL EXP	20066145.00	By ENLISTMENT FEE	8500.00
To ELC BILL EXP	10265121.00	By EXCISE DUTY	27100194.00
To EX GRACIA SALARY	748532.00	By HOUSE TAX	745700.00
To LEGEL FEE EXP	340494.00	By LICENCE FEE 121	62363.00
To MEDICIAL BILL	1732439.00	By LICENCE FEE 188	1722.00
To OFFICE EXP	1089411.00	By MAPING FEE	6482503.27
To PARK LABOUR SUPPLY	760779.00	By MISE INCOME	90683.00
To PENSION CONTBURTION	24069419.00	By NOC	41174.00
To PLO CAR EXP	693813.00	By OCTRAI OF ELECTRICITY	14815209.00
To PLO FIRE BRIDGE OFFICE	167985.00	By PLATE FEE	6010.00
To PLO OFFICE	96110.00	By PROPERTY TAX	22285037.00
To PLO SANITATION BRANCH	1014968.00	By RENT	870691.00
To PRINTING & STATONERY EXP	363171.00	By ROAD CUTTING FEE	64000.00
To RET. BENFIT EXP	15603367.00	By TOWER FEE	316000.00
To SALARY COMPUTER OPERATOR	718476.00	By UNPROVED COLONY FEE	3133463.00
To SALARY EXP	97345281.00	By VAT INCOME	147245735.00
To SEVER SUPLLY MAINTANCE EXP	64256.00	By VECHICAL FEE	60200.00
To SOLID WASTE	545258.00	By SHORT & EXCESS	137159.65
To STREET LIGHT REPAIR EXP	1208536.00	By PRIOR PERIOD ITEMS	1500000.00
To MISC. EXP.	70109.00		
To STAMP DUTY	45525.00		
To T.A D.A EXP	20983.00		
To TELEPHONE BILL EXP	115523.00		
To TRACTOR REPAIR EXP	275419.00		
To DEPRECIATION	39521529.00		
To EXCESS OF INCOME OVER EXPENDITURE	<u>6970527.74</u>		
Total	<u>228417766.72</u>	Total	<u>228417766.72</u>

AUDITOR'S REPORT

As per our separate internal report of even date attached.

FOR RAJ BANSAL & CO.

FOR MUNICIPAL COUNCIL BARNALA

CHARTERED ACCOUNTANTS

R.K.Bansal

ACCOUNTS OFFICER

EXECUTIVE OFFICER

(Prop.)

Place: BARNALA



MUNICIPAL COUNCIL, BARNALA

LIST OF CAPITAL FUND AS ON 31.3.2017

PARTICULARS	AMOUNT
OPENING BALANCE AS ON 01.04.2016	841037844.73
ADD: GRANT RECEIVED	100679336.00
LESS:- EXPENDITURE ON DHARMSHALA	836193.00
ADD:- EXCESS OF INCOME OVER EXPENDITURE	6970527.74
Total	<u>947851515.47</u>

LIST OF SUNDRY CREDITORS AS ON 31.3.2017

PARTICULARS	AMOUNT Rs.
1 AMANDEEP SINGH CONT	200436.00
2 ASPECT SOLUTIONS (P) LTD PATIALA	1207074.00
3 AVINASH KUMAR CONT	57975.00
4 BALAJI AGENCIES	35000.00
5 BHAGWAN DASS CONT	178408.00
6 BIBI PANDO CO-OP L&C SOCITEY LTD	79962.00
7 BIRBAL DASS CONT	611934.00
8 CHOKAS KUMAR CONT.	2900.00
9 GARG CONT CO	94989.00
10 G.K GARG ASSOCIATES	113799.00
11 GURWINDER SINGH CONT	271751.00
12 HIT ABLISH GUPTA CONT	674188.00
13 JAGDEV SINGH CONT	9329.00
14 JAGDISH RAI MODI	122135.00
15 JAGMOHAN DASS CONT	97410.00
16 JAGMOHANDEEP BANSAL	200543.00
17 MALKIT SINGH CONT	5185.00
18 SAHOKE CONT LOMGOWAL	3770.00
19 SHEETAL KUMAR CONT	1101418.00
20 SH KRISHNA ROAD PRODUCTS KARNAL	268000.00
21 THE BHILA CO-OP SOCITEY LTD	92796.00
22 THE BHOTNA CO-OP SOCITEY LTD	267642.00
23 THE DHANAULA CO-OP L&C SOC LTD	91460.00
24 THE DHAULA CO-OP SOCITEY	2314961.00
25 THE DHILWAN CO-OP SOCITEY LTD	12075.00
26 THE GURU KIRPA CO-OP SOCITEY LTD	74975.00
27 THE HAMIDI CO-OP SOCITEY LTD	1834782.00
28 THE HANDIAYA CO-OP SOCITEY	1454399.00
29 THE KATTU CO-OP L&C SOC LTD	168867.00
30 THE LOHGARH CO-OP SOCITEY LTD	1805737.00
31 THE MAHAVIR CO-OP SOCITEY	682887.00
32 THE MOJI CO-OP L&C SOCITEY LTD	48463.00
33 THE SANT ATTAR SINGH CO-OP SOCITEY LTD	16204.00
34 THE SEHJRA CO-OP SOCITEY	22921.00
35 THE SUKHLADI CO-OP L&C SOCITEY	53374.00
36 VARINDER KUMAR CONT	1524473.00
Total	<u>15802222.00</u>

LIST OF EARNEST MONEY PAYABLE AS ON 31.3.2017

PARTICULARS	AMOUNT Rs.
1 BANK (AMANTI RAKAM)	3379.00
2 CASH (AMANTI RAKAM)	70310.00



MUNICIPAL COUNCIL, BARNALA

5	EMP (AHUJA GIFT HOUSE)	2500.00
6	EMP (AMANDEEP CONT)	7900.00
7	EMP (ASHWANI KUMAR)	40000.00
8	EMP (A.S SCRAP TRADERS)	2450.00
9	EMP (AVINASH BANSAL CONT)	6500.00
10	EMP (BANGIA ASSOCIATES)	500.00
11	EMP (BATTA ROAD LINES)	10000.00
12	EMP (BHAGWAN DASS CONT)	66953.00
13	EMP (BIRBAL DASS)	140700.00
14	EMP (BRINDHAVAN REAL ESTATE)	1000000.00
15	EMP (CITY COMPUTERS)	2000.00
16	EMP (CREATIVE COMPUTERS)	2500.00
17	EMP (DADU STEEL INDUSTERY)	2500.00
18	EMP (EMMAY ELECTRONICS)	1000.00
19	EMP (FRIENDS EMPOURIEM)	3600.00
20	EMP (GIRDHAR GOPAL THAKUR DASS)	3600.00
21	EMP (GOYAL TRADING CO.)	30500.00
22	EMP (GRAPH LINE PRINTER)	2000.00
23	EMP (GURWINDER SINGH CONT)	92500.00
24	EMP (HAJI MOHAMED)	5000.00
25	EMP (HARBANS CONT)	14800.00
26	EMP (HARISH TRADING CO)	10000.00
27	EMP (HEM RAJ)	27525.00
28	EMP (HINDUSTAN CHEMICALS)	79300.00
29	EMP (IKON SOFTWARE TECHNOLOGY)	20000.00
30	EMP (INDERJIT SINGH)	50000.00
31	EMP (JAGDISH MODI)	40900.00
32	EMP (JINDAL ELECTRICAL)	38000.00
33	EMP (KAVITA PRITING PRESS)	2000.00
34	EMP (KEWAL SHARMA)	40000.00
35	EMP (LUXMI INDUSTRIES)	2000.00
36	EMP (MAHAVIR TRADERS)	2000.00
37	EMP (MALKIT SINGH)	15200.00
38	EMP (MANOJ KUMAR)	55700.00
39	EMP (MANOJ KUMAR GUPTA)	1000.00
40	EMP (MOHINDER SINGH)	377040.00
41	EMP (MULTI COMPUTERS)	2000.00
42	EMP (MUNISH KUMAR CONT)	40000.00
43	EMP (NARDER INDIAN ROAD LINES)	15000.00
44	EMP (NAVDEEP KUMAR)	50000.00
45	EMP (NEW PURBA TAILOR)	1500.00
46	EMP (OLD A/C)	913190.00
47	EMP PARMINDER SINGH	1500.00
48	EMP (PREM KUMAR)	40000.00
49	EMP (RAJ KUMAR)	168160.00
50	EMP (RAJU S/O DEV RAJ)	20000.00
51	EMP (RAKESH KUMAR CONT)	48900.00
52	EMP (RED STAR TAILOR)	1500.00
53	EMP (R.K TRADING)	4000.00
54	EMP (SANDEEP KUMAR)	20000.00
55	EMP (SHEETAL KUMAR)	111420.00
56	EMP (SITA RAM)	9000.00



MUNICIPAL COUNCIL, BARNALA

59 EMP (THE BIHLA CO-OP SOCITEY)	36650.00
60 EMP (THE DHAULA CO-OP SOCITEY)	3500.00
61 EMP (THE HAMIDI CO-OP SOCITEY)	53000.00
62 EMP (THE HYA CO-OP SOCITEY)	196325.00
63 EMP (THE SHEJRA CO-OP SOCITEY LTD)	3500.00
64 EMP (THE TAPA NO2 CO-OP SOCITEY)	86900.00
65 EMP (VARINDER KUMAR)	346900.00
Total	4854087.00

LIST OF SECURITIES PAYABLE AS ON 31.3.2017

PARTICULARS	AMOUNT Rs.
1 SEC (2013-2014)	2521433.00
2 SEC (ABINASH BANSAL)	6582.00
3 SEC (AMANDEEP SINGH CONT)	364183.00
4 SEC (ANAND SALES)	29444.00
5 SEC (ASHOK KUMAR)	7335.00
6 SEC (BHAGWAN DASS CONT)	87695.00
7 SEC (BIBI PANDO CO-OP L&C SOCITEY LTD)	53329.00
8 SEC (BIRBAL DASS CONT)	284718.00
9 SEC (CHOKAS SINGH)	51574.00
10 SEC (CHURAR SINGH)	32020.00
11 SEC (EMM AAY ELECTRICAL)	1800.00
12 SEC (ESS ARE IND)	41517.00
13 SEC (GARG CONT CO)	104404.00
14 SEC (GURDARSHAN SINGH)	13390.00
15 SEC (GURMIT SINGH)	4840.00
16 SEC (GURWINDER SINGH CONT)	9142.00
17 SEC (HEM RAJ)	87190.00
18 SEC (HIT ABLISH GUPTA)	611508.00
19 SEC (JAGDEV SINGH CONT)	37818.00
20 SEC (JAGDISH RAI MODI)	44446.00
21 SEC JAGMOAHNDEEP BANSAL	53725.00
22 SEC (JAI DURGA ELECTRICAL RAMPURA)	36.00
23 SEC (JINDAL ELECTRICAL)	84475.00
24 SEC (KRISHAN KUMAR)	3877.00
25 SEC (MADHUR TECH)	37897.00
26 SEC (MANGAT RAI CONT)	50111.00
27 SEC (MANISH KUMAR)	113607.00
28 SEC (MANOJ GUPTA)	417163.00
29 SEC (MOHINDER KUMAR)	3900.00
30 SEC (OLD PAYALE)	11735.00
31 SEC (RAJ KUMAR CONT)	7015.00
32 SEC (SAHOKE CONT LONGOWAL)	22273.00
33 SEC (SANDEEP KUMAR)	3000.00
34 SEC (SANJAY KUMAR CONT)	86917.00
35 SEC (SHANKAR KUMAR CONT)	51042.00
36 SEC (SHEETAL KUMAR CONT)	596022.00
37 SEC (SHIV KUMAR CONT)	33215.00
38 SEC (SHRI JAGPAL)	99791.00
39 SEC (SUKHDEEP SINGH)	28785.00
40 SEC (SUKHPAL SINGH)	5705.00
41 SEC (THE BHOTNA CO-OP SOCITEY LTD)	137981.00

MUNICIPAL COUNCIL, BARNALA

44 SEC (THE DHILLON PATHI CO-OP SOCITEY LTD)	314409.00
45 SEC (THE DHILLON PATI CO-OP SOCITEY)	2750.00
46 SEC (THE DHILWAN CO-OP SOCITEY LTD)	2799.00
47 SEC (THE GUGU KIRPA CO-OP SOCITEY LTD)	1792.00
48 SEC (THE HAMIDI CO-OP SOCITEY LTD)	2377996.00
49 SEC (THE HYA CO-OP SOCITEY LTD)	1362182.00
50 SEC (THE KALBANJARE CO-OP SOCITEY)	23898.00
51 SEC (THE KATTU CO-OP L&C SOC LTD)	167508.00
52 SEC (THE LOHGARH CO-OP SOCITEY LTD)	2232803.00
53 SEC (THE MAHAVIR CO-OP SOCITEY)	179986.00
54 SEC (THE MODERN CO-OP SOCITEY)	21750.00
55 SEC (THE MOJI CO-OP L&C SOCITEY LTD)	63852.00
56 SEC (THE SANT ATTAR SINGH CO-OP SOCITEY LTD)	226623.00
57 SEC (THE SEHJRA CO-OP SOCITEY)	14153.00
58 SEC (THE SHERPUR CO-OP SOCITEY LTD)	6517.00
59 SEC (THE SUKH LADI CO-OP L&C SOC LTD)	29011.00
60 SEC THE TAPA NO 2 CO-OP SOCITEY LTD)	1497551.00
61 SEC (VARINDER KUMAR CONT)	1313551.00
Total	<u>20827778.00</u>

LIST OF OTHERS PAYABLE AS ON 31.3.2017

PARTICULARS	AMOUNT Rs.
1 CHEQUES ISSUED BUT NOT PRESENTED	3994128.00
2 INCOME TAX TDS PAYABLE	123457.00
3 LABOUR CESS PAYABLE	620538.00
4 MUNICIPAL FUND P.F. PAYABLE	928662.00
5 VAT PAYABLE	278807.00
Total	<u>5945592.00</u>

LIST OF LOANS & ADVANCES AS ON 31.3.17

PARTICULARS	AMOUNT Rs.
1 ARREAR OF HOUSE TAX	12245471.00
2 ARREAR OF RENT	657124.00
3 GOBIND SINGH CLERK	20000.00
Total	<u>12922595.00</u>

LIST OF BANK BALANCES AS ON 31.3.2017

PARTICULARS	AMOUNT Rs.
1 AXIS BANK 59264	3623448.44
2 CANARA BANK 3976101002657	225823.00
3 GRANS ICICI BANK 051801000800	408156.00
4 GRANTS AXIS BANK 418010100063665	1068282.00
5 GRANTS AXIS BANK 913010045121674	17063061.00
6 GRANTS HDFC 9042	948326.14
7 GRANTS HDFC BANK 50100063816011	312322.00
8 GRANTS ICICI 051801000836	914.00
9 GRANTS YES BANK 027094600000100	470702.35
10 HDFC BANK 229	5757236.84
11 HDFC BANK 73790	2267564.17
12 IDBI BANK 0731104000073316	2326578.00
13 IDBI BANK BARNALA 731104000002059	26789.16
14 IDBI BANK MP LAND 73325	772121.47
15 POST OFFICE	13883.65
16 S.B.O.P BANK BARNALA	68053.77



LIST OF FIXED ASSETS AS ON 31.3.2017

ARTICULARS	W.D.V. as	Historical Cost	ADDITIONS	SALES/ ADJ.	Total Hist. Cost upto 31.03.17	RATE OF DEPR.	DEPRECIATION Upto 31.03.16	DEPRECIATION DURING YR.	TOTAL DEP. Upto 31.03.17	W.D.V. as
	on 1/4/2016									
C	436216.00	528847.00			528847.00	3.60%	92631.00	19038.00	111669.00	417178.00
BUILDING	14477710.00	183106533.00			183106533.00	2.25%	38328823.00	4119897.00	42448720.00	140657813.00
COMPUTER	19232.00	787495.00			787495.00	18.0%	768263.00	0.00	768263.00	19232.00
RAINS & FLOURING	185210833.00	245266303.00	4475750.00	0.00	249742053.00	6.00%	60055470.00	14984523.00	75039993.00	174702060.00
URNITURE	1877038.00	2289641.00	52882.00		2342523.00	3.60%	412603.00	84331.00	496934.00	1845589.00
ENRATOR	1652778.00	2743794.00			2743794.00	6.00%	1091016.00	164628.00	1255644.00	1488150.00
VERTER	0.00		16000.00		16000.00	3.60%		576.00	576.00	15424.00
MACHINERY & VEHICLES	7336919.00	11169330.00			11169330.00	6.00%	3832411.00	670160.00	4502571.00	6666759.00
AR	61558.00	615556.00			615556.00	15.0%	553998.00	30780.00	584778.00	30778.00
IGHT SHELTER	0.00		2927025.00		2927025.00	2.25%		65858.00	65858.00	2861167.00
OPEN LAND & PLOT	124579199.00	124579199.00	31980000.00	1831500.00	154727699.00		0.00	0.00	0.00	154727699.00
ARK & GREEN ELTS	117293684.00	164525415.00	604104.00		165129519.00	3.60%	47231731.00	5944663.00	53176394.00	111953125.00
ROADS	53843443.00	2143705857.00	45547087.00		2189252944.00	18.0%	2089862414.00	0.00	2089862414.00	99390530.00
O. SYSTEM	0.00		300000.00		300000.00	3.60%		10800.00	10800.00	289200.00
ANITATION	895833.00	1614286.00	1159771.00		2774057.00	18.0%	718453.00	499330.00	1217783.00	1556274.00
CESSORIES										
TREET CC LOORING	9717378.00	10017915.00	69959919.00		79977834.00	6.00%	300537.00	4798670.00	5099207.00	74878627.00
TREET LIGHT	15657275.00	25478738.00	13786495.00		39265233.00	6.00%	9821463.00	2355914.00	12177377.00	27087856.00
JBEWELL	22017063.00	28304190.00			28304190.00	3.00%	6287127.00	849126.00	7136253.00	21167937.00
ATER SUPPLY & EW.	121716417.00	156424172.00	7683675.00		164107847.00	3.00%	34707755.00	4923235.00	39630990.00	124476857.00
Total	807092576.00	3101157271.00	178492708.00	1831500.00	3277818479.00	---	2294064695.00	39521529.00	2333586224.00	944232255.00

