

DIRECTORATE OF LOCAL GOVERNMENT, PUNJAB, CHANDIGARH
PUNJAB MUNICIPAL BHAWAN,
PLOT NO.3, SECTOR-35A, CHANDIGARH
(ACCOUNTS BRANCH)

To

Regional Manager,
Government Banking Group-North,
ICICI Bank Limited, SCO No.9-10-11,
Second Floor, Sector-9 D, Chandigarh.

Memo No.Acctt-3-DCFA-DLG-17/
Dated :-

Subject :- Disbursement of Punjab Municipal Fund to Urban Local Bodies maintaining accounts with ICICI Bank.

You are requested to transfer Rs.5,86,90,669/- (Five crore eighty six lac ninety thousand six hundred sixty nine only) as per detail given below from the Punjab Municipal Fund (Disbursement) A/c No.001301054831 under intimation to this office. You are requested to ensure that requisite funds are credited in Municipal Corporation, Ludhiana account in time.

Sr. No	Name of Beneficiary	Bank Name	Account Number	Amount (in Rs.)
1.	Municipal Corporation, Ludhiana	ICICI Bank	001701036778	5,86,90,669/-

Further, you are requested to route the payment of Municipal Corporation, Ludhiana through escrow account no.001305009598 in the name of "Directorate of Local Government, Punjab and HUDCO Escrow Account" after maintaining one quarter installment of Principal and interest in this escrow account as per escrow agreement.

You are requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

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Director, Local Govt., Pb.

Endst.No.Acctt-3-DCFA-DLG-17/49930-932 Dated :- 29/08/2017

✓ A copy of the above is forwarded to the followings for information and further necessary action :-

1. Commissioner, Municipal Corporation, Ludhiana.
2. Regional Chief, HUDCO, Sector-34, SCO No.132-133, Chandigarh.
3. Acctt.-2, O/o DCFA, Local Government, Punjab.

Resew
Superintendent