



ਡਾਇਰੈਕਟੋਰੇਟ, ਸਥਾਨਕ ਸਰਕਾਰ ਵਿਭਾਗ, ਪੰਜਾਬ

Directorate, Department of Local Govt. Punjab

PUNJAB MUNICIPAL BHAWAN, PLOT NO:- 3,

SECTOR 35-A, CHANDIGARH - 160 022

(ACCOUNTS BRANCH)

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No: Acctt-2-DCFA-DLG-18/

25130

Date: 07-05-18

To

Regional Manager,  
Government Banking Group- North,  
ICICI Bank Limited, S.C.O No. 9-10-11,  
Second Floor, Sector-9 D, Chandigarh.

**Subject:- Release of Grant-in-aid to ULBs under the Punjab Municipal Fund Scheme (Non-Plan Scheme) through HUDCO Escrow Account.**

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Please refer to the subject cited.

2. It is informed that a Grant-in-aid of Rs. 41.87.22.892/- (Forty One Crore Eighty Seven Lakh Twenty Two Thousand Eight Hundred Ninety Two only) has been released on 01.05.2018 under the Punjab Municipal Fund Scheme (Non-Plan Scheme) by the State Government to Urban Local bodies and the above mentioned amount has been credited on 01.05.2018 in the HUDCO Escrow Bank A/c No. 001305009598 opened by the Department with your bank branch. It is further informed that this department vide its letter no. Acctt-2-DCFA-DLG-18/24185 dated 01.05.2018 has already directed you to transfer Rs. 31.40.42.172/- (Thirty One Crore Forty Lakh Forty Two Thousand One Hundred Seventy Two only) to concerned ULBs after maintaining one quarter instalment of principal and interest in this escrow account as per escrow agreement. As such you are requested to transfer the balance amount Rs.10.46.80.720/- (Ten Crore Forty Six Lakh Eighty Thousand Seven Hundred Twenty Only) to concerned Urban Local bodies as per detail attached herewith in Annexure-1.

3. You are requested to route the payment of the Urban Local Bodies as mentioned in the Annexure-1 through the above mentioned escrow bank account after maintaining one quarter instalment of principal and interest in this escrow account as per escrow agreement.

4. You are also requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

Encl.: - As above.

Deputy Controller (F&A),  
Local Government, Punjab, Chandigarh

Director, Local Govt, Punjab  
Local Government - Punjab, Chandigarh

Annexure 1 - List of MCs & New Nagar Panchayats where funds are transferred through RTGS

Annexure - 1

Sr No	Name of Beneficiary	Location	Bank Name	Account #	IFSC Code	Net Payable
1	Municipal Corporation, Ludhiana	Ludhiana	ICICI Bank	001701036778	ICIC0000017	64,034,076.00
2	Commissioner, Municipal Corporation, Jalandhar	Jalandhar	State Bank of India	65021539863	SBIN0050067	26,683,710.00
3	Municipal Corporation, Bathinda	Bathinda	Oriental Bank of Commerce	07532040000010	ORBC0100753	11,345,290.00
4	Executive Officer, Nagar Panchayat, Kotshamir	Kotshamir	HDFC Bank	50100023549423	HDFC0003155	424,453.00
5	Executive Officer, Nagar Panchayat, Nathana	Nathana	HDFC Bank	50100007726023	HDFC0003313	294,276.00
6	Executive Officer, Nagar Panchayat, Lehra Mohabbat	Lehra Mohabbat	State Bank of India	33517211897	SBIN0005573	375,844.00
7	Executive Officer, Nagar Panchayat, Ballianwali	Ballianwali	HDFC Bank	28231930000110	HDFC0002823	314,233.00
8	Executive Officer, Nagar Panchayat, Chaouke	Chaouke	State Bank of India	65183187042	SBIN0050293	366,234.00
9	Executive Officer, Nagar Panchayat, Rampura	Rampura	HDFC Bank	50100007236266	HDFC0001389	348,403.00
10	Executive Officer, Nagar Panchayat, Mandi Kalan	Mandi Kalan	HDFC Bank	50100010667750	HDFC0002193	494,201.00
	<b>Total</b>					<b>104,680,720.00</b>

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Local Government, Punjab, Chandigarh

Director,  
Local Government, Punjab, Chandigarh