

**DIRECTORATE OF LOCAL GOVERNMENT, PUNJAB, CHANDIGARH  
PUNJAB MUNICIPAL BHAWAN,  
PLOT NO.3, SECTOR-35A, CHANDIGARH  
(ACCOUNTS BRANCH)**

To

Regional Manager,  
Government Banking Group-North,  
ICICI Bank Limited, SCO No.9-10-11,  
Second Floor, Sector-9 D, Chandigarh.

Memo No.Acctt-3-DCFA-DLG-18/

Dated :-

**Subject :- Disbursement of Punjab Municipal Fund to Urban Local Bodies maintaining accounts with ICICI Bank.**

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You are requested to transfer **Rs.14,28,34,146/-** (Fourteen Crore Twenty Eight Lac Thirty Four Thousand One Hundred Forty Six only) as per detail given below from the Punjab Municipal Fund (Disbursement) A/c No.001301054831 under intimation to this office. You are requested to ensure that requisite funds are credited in Municipal Corporation, Ludhiana account in time.

| Sr No | Name of Beneficiary                          | Bank Name | Account Number  | IFSC No.    | Amount (in Rs.) |
|-------|--|-----------|-----------------|-------------|-----------------|
| 1.    | Commissioner Municipal Corporation, Ludhiana | AXIS Bank | 918010041865973 | UTIB0001026 | 14,28,34,146/-  |

Further, you are requested to route the payment of Municipal Corporation, Ludhiana through escrow account no.001305009598 in the name of "Directorate of Local Government, Punjab and HUDCO Escrow Account" after maintaining one quarter installment of Principal and interest in this escrow account as per escrow agreement.

You are requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

-Sd-

**Director, Local Govt., Pb.**

Endst.No.Acctt-3-DCFA-DLG-18/68310-312 Dated :- 4/12/2018

A copy of the above is forwarded to the followings for information and further necessary action :-

1. Commissioner, Municipal Corporation, Ludhiana.
2. Regional Chief, HUDCO, Sector-34, SCO No.132-133, Chandigarh.
3. Acctt.-2, O/o DCFA, Local Government, Punjab.

  
**Section Officer**