

DIRECTORATE OF LOCAL GOVERNMENT, PUNJAB, CHANDIGARH
PUNJAB MUNICIPAL BHAWAN,
PLOT NO.3, SECTOR-35A, CHANDIGARH
(ACCOUNTS BRANCH)

To

Regional Manager,
Government Banking Group-North,
ICICI Bank Limited, SCO No.9-10-11,
Second Floor, Sector-9 D, Chandigarh.

Memo No.Acctt-3-DCFA-DLG-19/

Dated :-

Subject :- Disbursement of Punjab Municipal Fund to Urban Local Bodies maintaining accounts with ICICI Bank.

You are requested to transfer **Rs.12,64,15,239/-** (Twelve Crore Sixty Four Lac Fifteen Thousand Two Hundred Thirty Nine only) as per detail given below from the Punjab Municipal Fund (Disbursement) A/c No.001301054831 under intimation to this office. You are requested to ensure that requisite funds are credited in Municipal Corporation, Ludhiana account in time.

Sr No	Name of Beneficiary	Bank Name	Account Number	IFSC No.	Amount (in Rs.)
1.	Commissioner Municipal Corporation, Ludhiana	AXIS Bank	918010041865973	UTIB0001026	12,64,15,239/-

Further, you are requested to route the payment of Municipal Corporation, Ludhiana through escrow account no.001305009598 in the name of "Directorate of Local Government, Punjab and HUDCO Escrow Account" after maintaining one quarter installment of Principal and interest in this escrow account as per escrow agreement.

You are requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

-Sd-

Director, Local Govt., Pb.

Endst.No.Acctt-3-DCFA-DLG-19/20587-589. Dated :- 7-5-2019.

A copy of the above is forwarded to the followings for information and further necessary action :-

1. Commissioner, Municipal Corporation, Ludhiana.
2. Regional Chief, HUDCO, Sector-34, SCO No.132-133, Chandigarh.
3. Acctt.-2, O/o DCFA, Local Government, Punjab.


Deputy Controller (F&A)