

DIRECTORATE OF LOCAL GOVERNMENT, PUNJAB, CHANDIGARH
PUNJAB MUNICIPAL BHAWAN
PLOT NO. 3, SECTOR-35A, CHANDIGARH
(ACCOUNTS BRANCH)

To

Regional Manager,
Government Banking Group-North,
ICICI Bank Limited, SCO No.9-10-11,
Second Floor, Sector-9 D, Chandigarh.

Memo No.Acctt-3-DCFA-DLG-18/

Dated :-

Subject :- Disbursement of Punjab Municipal Fund to various Urban Local Bodies through RTGS – M.Corp., Jalandhar.

You are requested to transfer Rs.2,97,09,683/- (Two Crore Ninety Seven Lac Nine Thousand Six Hundred Eighty Three Only) through RTGS to HUDCO on account of repayment of interest on loan availed by Municipal Corporation, Jalandhar from the Punjab Municipal Fund (Disbursement) A/c No.001301054831 as per detail given below under intimation to this office :-

Sr N	Name of Beneficiary	Bank Name & Address	Account #	IFSC Code	Amount (in Rs.)
1.	Commissioner, Municipal Corporation, Jalandhar	State Bank of India, Jalandhar	65021539863	SBIN0050067	2,97,09,683/-
	Total				2,97,09,683/-

Further, you are requested to route the payment of Municipal Corporation, Jalandhar through escrow account in the name of Directorate of Local Government, Punjab and HUDCO Escrow Account with account no.001305009598 after maintaining one quarter installment of Principal and interest in this escrow account as per escrow agreement entered.

You are requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

-Sd-

Director, Local Govt., Pb.

Endst.No.Acctt.3-DCFA-DLG-18/31982-984

Dated :- 13/06/2018

A copy of the above is forwarded to the followings for information and further necessary action :-

1. Commissioner, Municipal Corporation, Jalandhar.
2. Regional Chief, HUDCO, Sector-34, Chandigarh.
3. Acctt.-2, O/o DCFA, Local Government, Punjab.

Musean
Section Officer