



ਡਾਇਰੈਕਟੋਰੇਟ, ਸਥਾਨਕ ਸਰਕਾਰ ਵਿਭਾਗ, ਪੰਜਾਬ

Directorate, Department of Local Govt. Punjab

PUNJAB MUNICIPAL BHAWAN, PLOT NO:- 3,

SECTOR 35-A, CHANDIGARH - 160 022

(ACCOUNTS BRANCH)

Ph. 0172 2661062

Fax. 0172 2661062

E-mail: dcfal35@gmail.com

No: Acctt-2-DCFA-DLG-18/33606

Date: 27.06.2018

To

Regional Manager,
Government Banking Group- North,
ICICI Bank Limited, S.C.O No. 9-10-11,
Second Floor, Sector-9-D, Chandigarh.

Subject:- Release of Grant-in-aid to ULBs under the Punjab Municipal Fund Scheme (Non-Plan Scheme) through HUDCO Escrow Account.

Please refer to the subject cited.

2. It is informed that a Grant-in-aid of Rs. 29,64,89,295/- (Twenty nine Crore Sixty Four Lakh Eighty Nine Thousand Two Hundred Ninety Five only) has been released on 25.06.2018 under the Punjab Municipal Fund Scheme (Non-Plan Scheme) by the State Government to Urban Local bodies as per detail attached herewith in Annexure-1 and the above mentioned amount has been credited on 25.06.2018 in the HUDCO Escrow Bank A/c No. 001305009598 opened by the Department with your bank branch.
3. You are requested to route the payment of the Urban Local Bodies as mentioned in the Annexure-1 through the above mentioned escrow bank account after maintaining one quarter instalment of principal and interest in this escrow account as per escrow agreement.
4. You are also requested to ensure that requisite funds reach the concerned Urban Local Bodies in time.

-sd-

Encl.:- As above

Endst.No.Acctt.2-DCFA-DLG-18/34088-91

Director, Local Govt, Punjab

Dated :- 27.06.2018

A copy of the above is forwarded to the followings for information and further necessary action:-

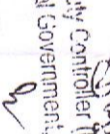
1. The Commissioner Municipal Corporation, Ludhiana, Jalandhar & Bathinda.
2. The Regional Deputy Directors of Urban Local Bodies, Bathinda with a request to circulate the above letters to all the concerned Urban Local Bodies falling under their jurisdiction.

Deputy Controller(F & A)

[Signature]

Annexure 1 - List of ULBs where funds are transferred through HUDCO Escrow Account

Sr No	Name of Beneficiary	Location	Bank Name	Account #	IFSC Code	Net Payable
1	Municipal Corporation, Ludhiana	Ludhiana	ICICI Bank	001701036778	ICIC0000013	1824,69,888.00
2	Commissioner, Municipal Corporation, Jalandhar	Jalandhar	State Bank of India	65021539863	SBIN0050067	771,74,955.00
3	Municipal Corporation, Bathinda	Bathinda	Oriental Bank of Commerce	07532040000010	ORBC0100753	330,18,843.00
4	Executive Officer, Nagar Panchayat, Kotshamir	Kotshamir	HDFC Bank	50100023549423	HDFC0003155	6,20,403.00
5	Executive Officer, Nagar Panchayat, Nathana	Nathana	HDFC Bank	50100007726023	HDFC0003313	4,42,101.00
6	Executive Officer, Nagar Panchayat, Lehra Mohabbat	Lehra Mohabbat	State Bank of India	33517211897	SBIN0005573	5,57,382.00
7	Executive Officer, Nagar Panchayat, Ballianwali	Ballianwali	HDFC Bank	28231930000110	HDFC0002823	4,66,587.00
8	Executive Officer, Nagar Panchayat, Chaouke	Chaouke	State Bank of India	65183187042	SBIN0050293	5,28,129.00
9	Executive Officer, Nagar Panchayat, Rampura	Rampura	HDFC Bank	50100007236266	HDFC0001389	5,08,128.00
10	Executive Officer, Nagar Panchayat, Mandi Kalan	Mandi Kalan	HDFC Bank	50100010667750	HDFC0002193	7,02,879.00
	Total					2964,89,295.00


Deputy Controller (F&A),
Local Government, Punjab, Chandigarh


Local Government, Punjab, Chandigarh